



Outcome Enhanced Dividend Fund Monthly Performance Report

September 2020

Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index, while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

September 2020, Year-to-Date and Inception-to-Date Results

For the month of September, the Outcome Enhanced Dividend Fund rose 0.6%, as compared to a rise of 0.4% for the TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is down 5.1%, outperforming the TSX Canadian Dividend Aristocrats Index by 7.6%.

Since its inception on October 10, 2018, the strategy has returned 12.7%, outperforming the TSX Canadian Dividend Aristocrats Index by 10.5% while achieving lower volatility and drawdowns.

Monthly Results

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%				-5.1%

Top 10 Positions

1. Premium Brands Holding Corporation
2. Metro Inc.
3. Cogeco Communications Inc.
4. Toromont Industries Inc.
5. CCL Industries Inc. Class B
6. Maple Leaf Foods Inc.
7. Nutrien Ltd.
8. Tourmaline Oil Corp.
9. BCE Inc.
10. TELUS Corporation

Sector Exposure

Sector	Weight
Commercial Services	4.6%
Communications	10.1%
Consumer Durables	0.0%
Consumer Non-Durables	9.9%
Consumer Services	8.4%
Distribution Services	7.7%
Electronic Technology	0.0%

Energy Minerals	5.7%
Finance	9.9%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	11.9%
Non-Energy Minerals	0.3%
Process Industries	4.5%
Producer Manufacturing	1.5%
Retail Trade	10.6%
Technology Services	0.0%
Transportation	4.4%
Utilities	10.6%