



Outcome Enhanced Dividend Fund

Monthly Performance Report

April 2021

Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index, while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

April 2021, Year-to-Date and Inception-to-Date Results

For the month of April, the Outcome Enhanced Dividend Fund gained 2.3%, as compared to a rise of 3.6% for the TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is up 13.5%, as compared to a rise of 15.1% in the TSX Canadian Dividend Aristocrats Index.

Since its inception on October 10, 2018, the strategy has returned 35.9%, outperforming the TSX Canadian Dividend Aristocrats Index by 4.3% while achieving lower volatility and drawdowns.

Monthly Results

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
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2018											-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%	
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%	
2021	1.1%	3.1%	6.4%	2.3%										13.5%

Top 10 Positions

1. Cogeco Communications Inc.
2. Enbridge Inc.
3. Premium Brands Holding Corporation
4. TC Energy Corporation
5. Saputo Inc.
6. Keyera Corp.
7. Nutrien Ltd.
8. Tourmaline Oil Corp.
9. Metro Inc.
10. Restaurant Brands International Inc.

Sector Exposure

Sector	Weight
Commercial Services	0.0%
Communications	9.3%
Consumer Durables	0.0%
Consumer Non-Durables	10.0%
Consumer Services	9.2%

Distribution Services	2.3%
Electronic Technology	0.0%
Energy Minerals	7.6%
Finance	10.6%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	19.2%
Non-Energy Minerals	0.0%
Process Industries	4.3%
Producer Manufacturing	1.4%
Retail Trade	9.7%
Technology Services	2.7%
Transportation	4.4%
Utilities	9.4%