



Outcome Enhanced Dividend Fund

Monthly Performance Report

August 2021

Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index, while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

August 2021, Year-to-Date and Inception-to-Date Results

For the month of August, the Outcome Enhanced Dividend Fund declined 0.2%, as compared to a rise of 1.6% for the TSX Composite Index and a rise of 1.2% for TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is up 22.5%, as compared to a rise of 20.2% for the TSX Composite Index and a rise of 23.8% for the TSX Canadian Dividend Aristocrats Index.

Since its inception in October, 2018, the strategy has returned 46.7%, outperforming the TSX Composite Index by 4.7% and outperforming the TSX Canadian Dividend Aristocrats Index by 5.0% while achieving lower volatility and drawdowns.

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
2021	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%					22.5%

Top 10 Positions

1. Metro Inc.
2. Kirkland Lake Gold Ltd.
3. Cogeco Communications Inc.
4. Enbridge Inc.
5. TC Energy Corporation
6. Saputo Inc.
7. Restaurant Brands International Inc.
8. Canadian National Railway Company
9. Loblaw Companies Limited
10. BCE Inc.

Sector Exposure

Sector	Weight
Commercial Services	0.0%
Communications	10.9%
Consumer Durables	0.0%
Consumer Non-Durables	4.7%
Consumer Services	9.5%

Distribution Services	6.6%
Electronic Technology	0.0%
Energy Minerals	3.6%
Finance	11.0%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	16.8%
Non-Energy Minerals	5.7%
Process Industries	0.0%
Producer Manufacturing	0.8%
Retail Trade	12.0%
Technology Services	3.2%
Transportation	4.1%
Utilities	11.0%