



## **Outcome Enhanced Dividend Fund Monthly Performance Report**

January 2022

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### **Investment Strategy and Objectives**

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index, while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

### **January 2022, Year-to-Date and Inception-to-Date Results**

For the month of January, the Outcome Enhanced Dividend Fund rose 2.4% as compared to a decline of 0.4% for the TSX Composite Index and a rise 1.8% for TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is up 2.4%, as compared to decline of 0.4% for the TSX Composite Index and a rise 1.8% for TSX Canadian Dividend Aristocrats Index.

Since its inception in October 2018, the strategy has returned 50.7%, significantly outperforming both the TSX Composite Index and the TSX Canadian Dividend Aristocrats Index while achieving lower volatility and drawdowns.

## Performance

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2018</b>										-2.9%	2.0%	-4.0%	-5.0%
<b>2019</b>	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
<b>2020</b>	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
<b>2021</b>	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%	-1.1%	1.8%	-3.8%	3.6%	22.9%
<b>2022</b>	2.4%												2.4%

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## Top 10 Positions

1. TC Energy Corporation
2. Finning International
3. Enbridge Inc.
4. Keyera Corp.
5. Barrick Gold Corporation
6. Saputo Inc.
7. Open Text Corporation
8. Parkland Corporation
9. George Weston Limited
10. Canadian National Railway Company

## Sector Exposure

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<b>Sector</b>	<b>Weight</b>
Commercial Services	0.0%
Communications	10.6%
Consumer Durables	0.0%
Consumer Non-Durables	4.9%

Consumer Services	0.0%
Distribution Services	10.3%
Electronic Technology	0.0%
Energy Minerals	6.0%
Finance	10.4%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	18.5%
Non-Energy Minerals	9.7%
Process Industries	0.0%
Producer Manufacturing	1.6%
Retail Trade	8.6%
Technology Services	4.8%
Transportation	4.6%
Utilities	10.2%