



Outcome Enhanced Dividend Fund

Monthly Performance Report

February 2022

Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index, while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

February 2022, Year-to-Date and Inception-to-Date Results

For the month of February, the Outcome Enhanced Dividend Fund rose 2.2% as compared to an increase of 0.3% for the TSX Composite Index and a decline of 0.2% for TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is up 4.7%, as compared to decline of 0.1% for the TSX Composite Index and a rise 1.6% for TSX Canadian Dividend Aristocrats Index.

Since its inception in October 2018, the strategy has returned 54.0%, as compared to

a return of 47.6% for the TSX Composite Index and a return of 46.4% for TSX Canadian Dividend Aristocrats Index.

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
2021	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%	-1.1%	1.8%	-3.8%	3.6%	22.9%
2022	2.4%	2.2%											4.7%

Top 10 Positions

1. Barrick Gold Corporation
2. Finning International
3. TC Energy Corporation
4. Enbridge Inc.
5. Saputo Inc.
6. Keyera Corp.
7. Agnico Eagle Mines Limited
8. Parkland Corporation
9. Canadian National Railway
10. George Weston Limited

Sector Exposure

Sector	Weight
Commercial Services	0.0%
Communications	10.4%
Consumer Durables	0.0%

Consumer Non-Durables	5.2%
Consumer Services	0.0%
Distribution Services	10.2%
Electronic Technology	0.0%
Energy Minerals	6.5%
Finance	10.1%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	18.6%
Non-Energy Minerals	10.6%
Process Industries	0.0%
Producer Manufacturing	1.4%
Retail Trade	8.4%
Technology Services	4.3%
Transportation	4.5%
Utilities	9.8%