



# Outcome Enhanced Dividend Fund

## Monthly Performance Report

April 2022

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### Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

### April 2022, Year-to-Date and Inception-to-Date Results

For the month of April, the Outcome Enhanced Dividend Fund fell 2.1%, as compared to an decline of 5.0% for the TSX Composite Index and a loss of 3.8% for TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is up 8.2%, as compared to fall of 1.3% for the TSX Composite Index and a rise of 1.6% for TSX Canadian Dividend Aristocrats Index.

Since its inception in October 2018, the strategy has returned 59.2%, as compared to a return of 45.8% for the TSX Composite Index and a return of 46.5% for TSX Canadian Dividend Aristocrats Index.

## Performance

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2018</b>										-2.9%	2.0%	-4.0%	-5.0%
<b>2019</b>	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
<b>2020</b>	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
<b>2021</b>	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%	-1.1%	1.8%	-3.8%	3.6%	22.9%
<b>2022</b>	2.4%	2.2%	5.6%	-2.1%									8.2%

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## Top 10 Positions

1. Barrick Gold Corporation
2. TC Energy Corporation
3. Enbridge Inc.
4. Finning International
5. Keyera Corp.
6. Agnico Eagle Mines Limited
7. George Weston Limited
8. Parkland Corporation
9. Saputo Inc.
10. Tourmaline Oil Corp.

## Sector Exposure

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Sector	Weight
Commercial Services	0.0%
Communications	10.5%
Consumer Durables	0.0%
Consumer Non-Durables	4.5%

Consumer Services	0.0%
Distribution Services	10.2%
Electronic Technology	0.0%
Energy Minerals	7.7%
Finance	9.4%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	18.8%
Non-Energy Minerals	11.1%
Process Industries	0.0%
Producer Manufacturing	1.1%
Retail Trade	8.7%
Technology Services	3.9%
Transportation	4.2%
Utilities	10.0%